

Fig. 1 - World CO2 Emissions

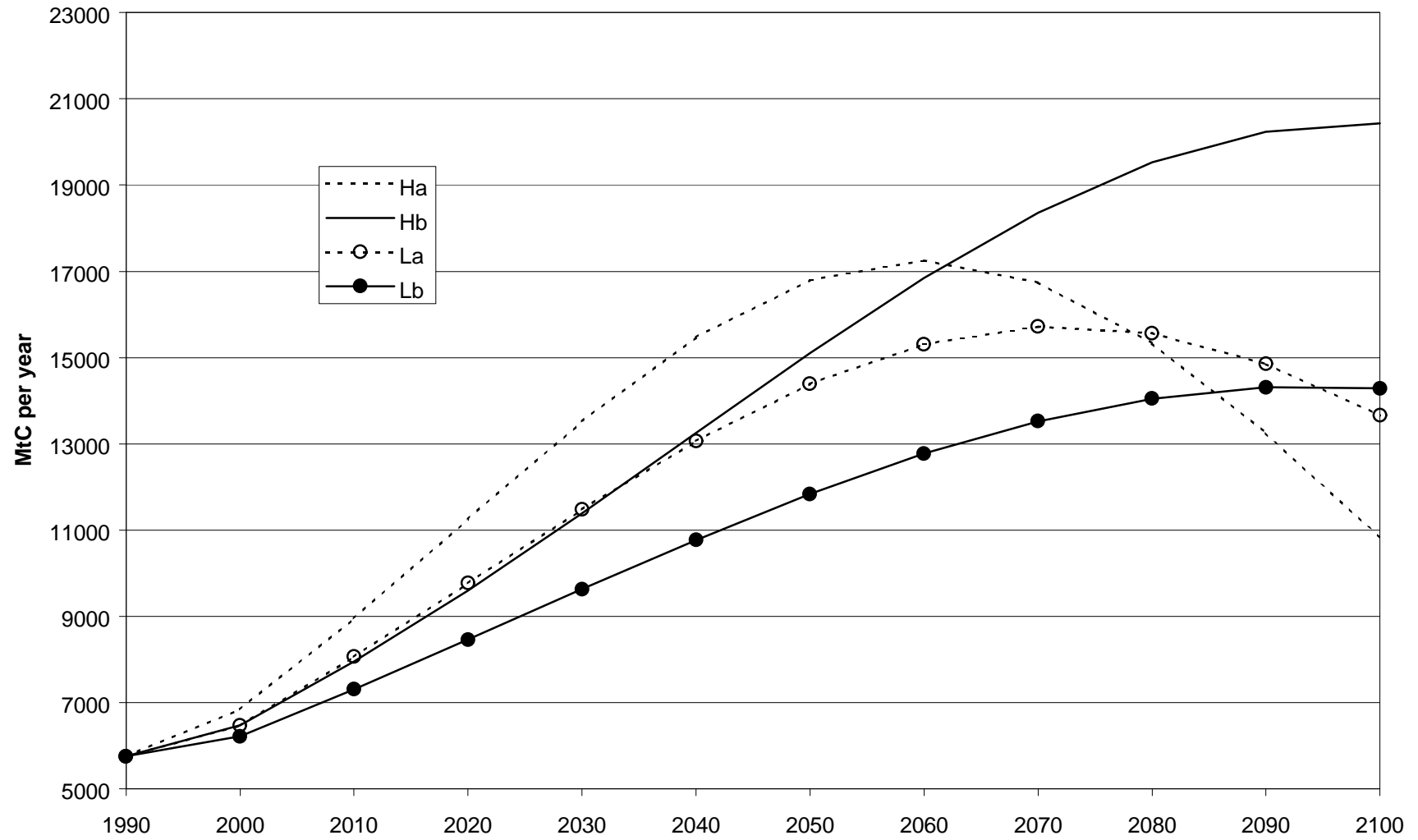


Fig. 2 - Permit prices - Per capita convergence rule

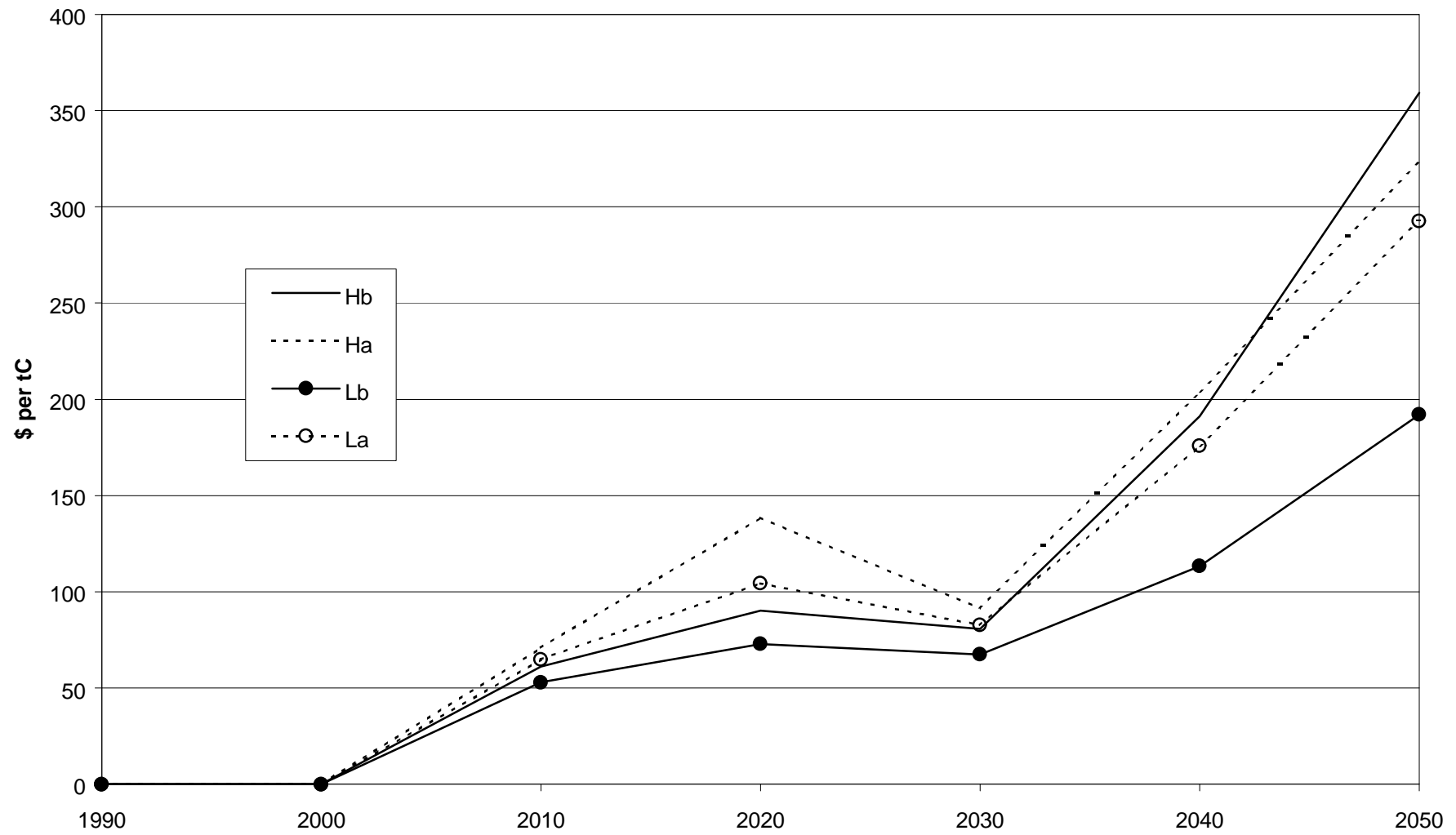


Fig. 3 - Permit prices - Jacoby Rule

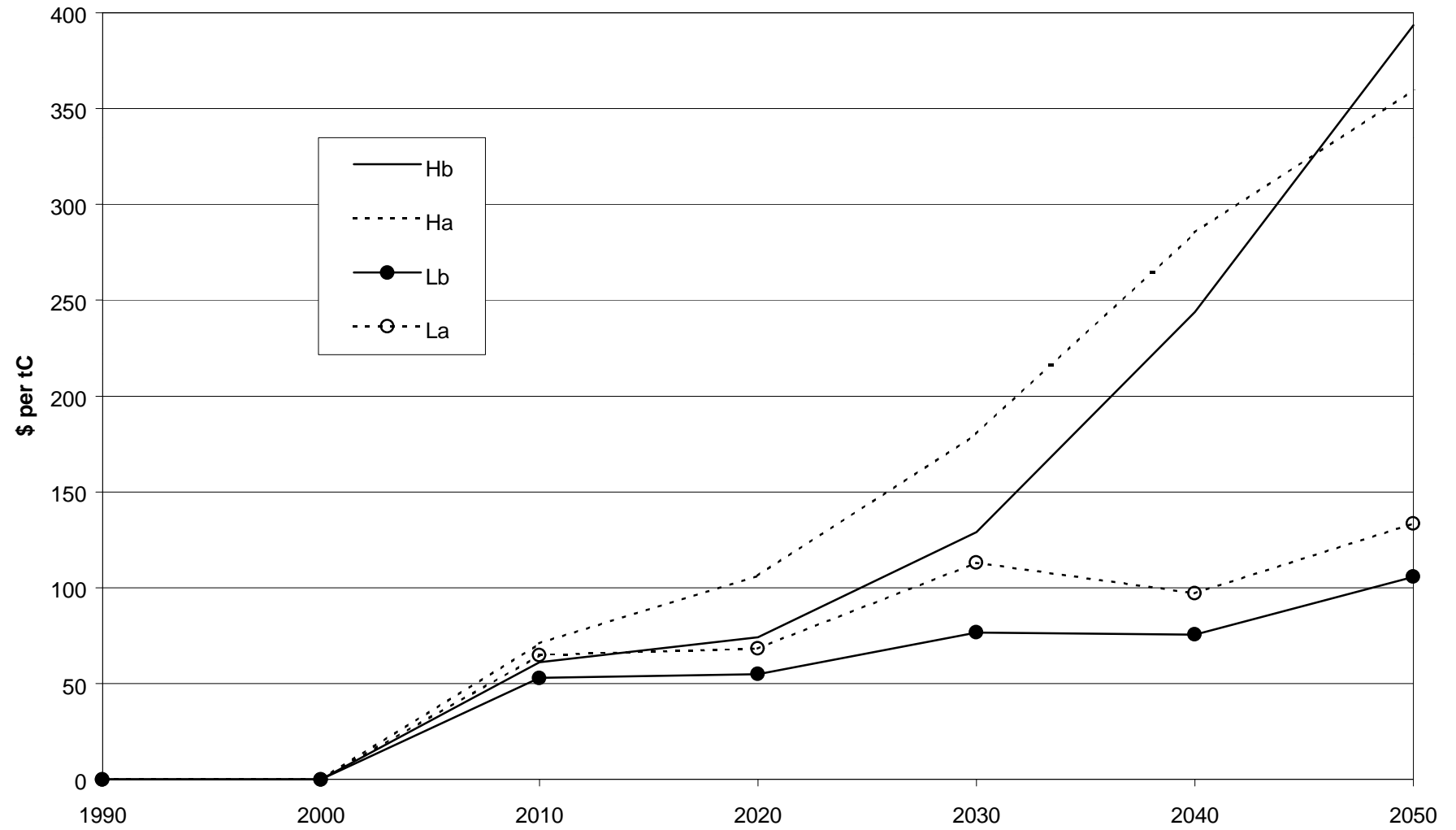


Fig.4 - Permit buyers (up) and sellers (down) in 2030 Convergence rule

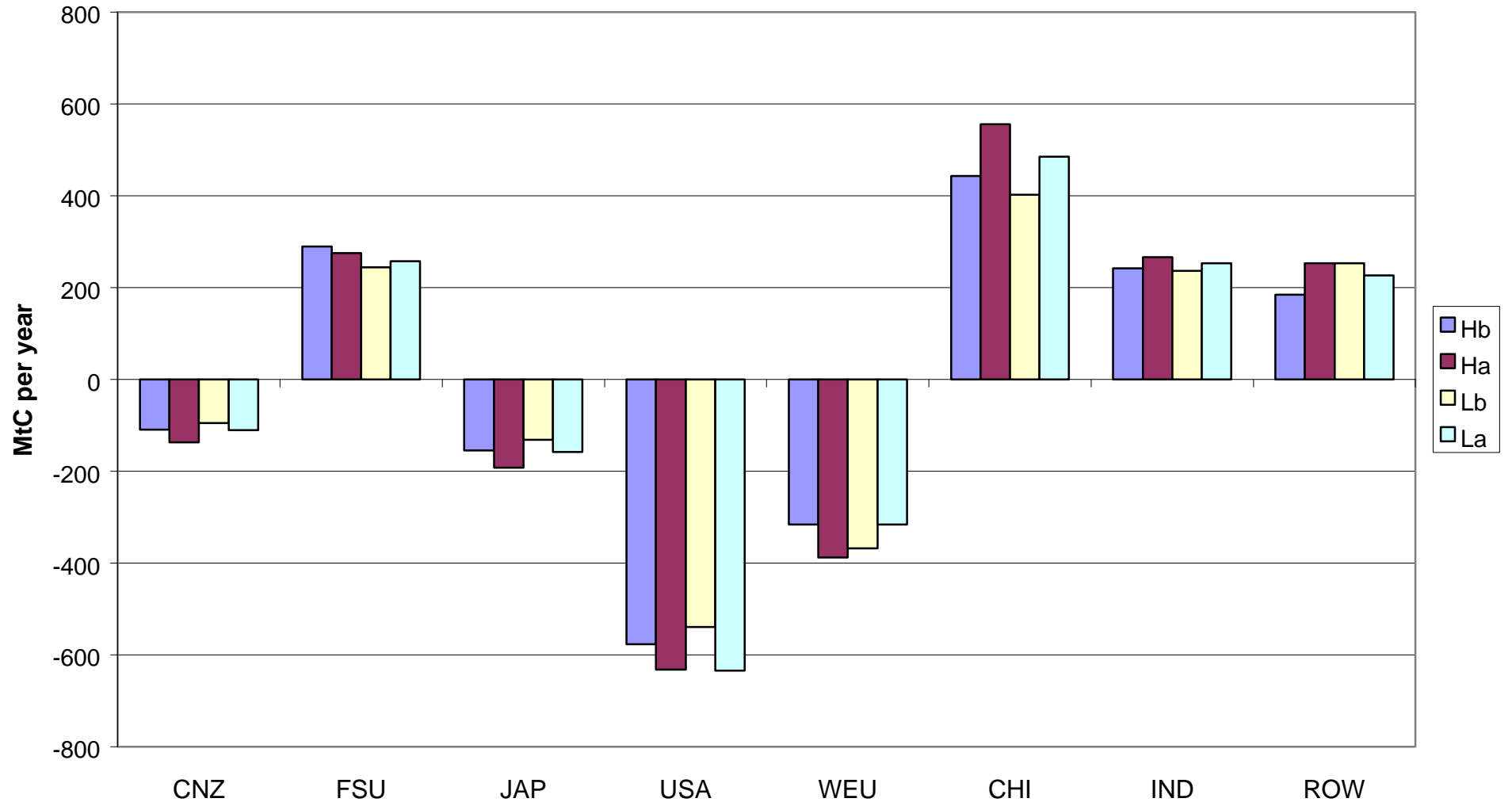


Fig.5 - Permit buyers (up) and sellers (down) in 2030 Jacoby rule

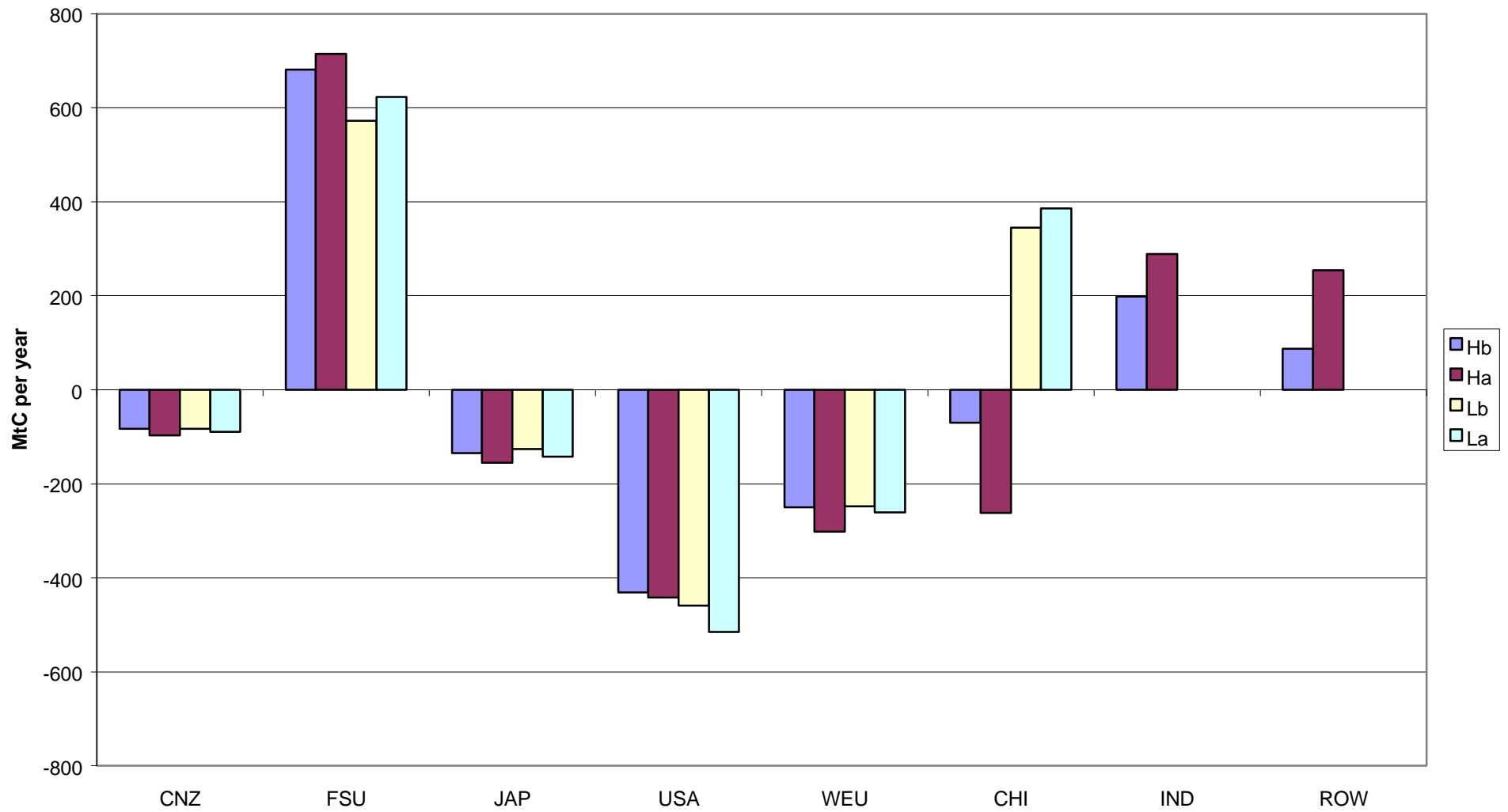


Fig.6 - Russian Emissions baseline, convergence and Jacoby quotas (Hb scenario)

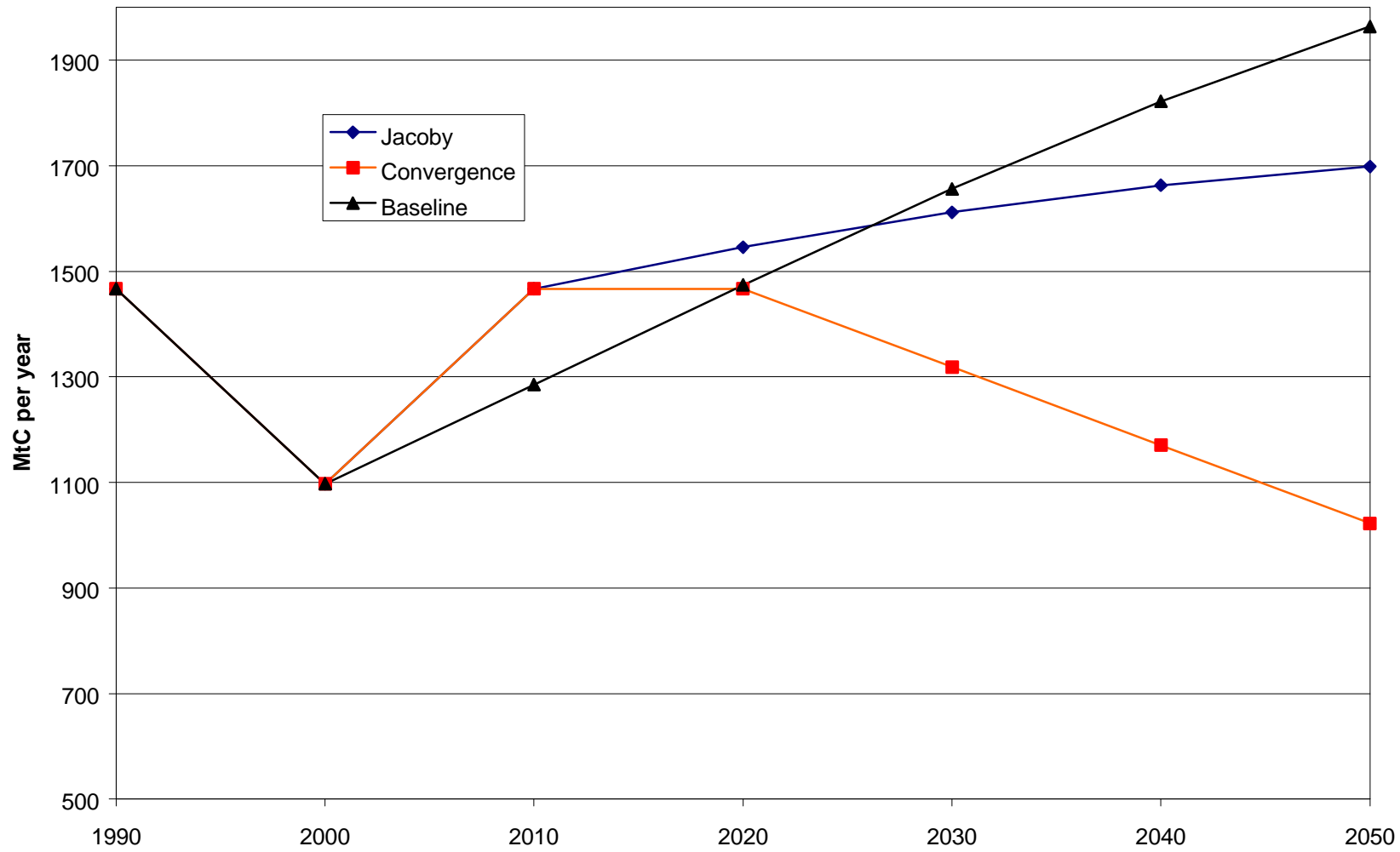


Fig.7 - Emission baseline, convergence and Jacoby quotas for China (Ha scenario)

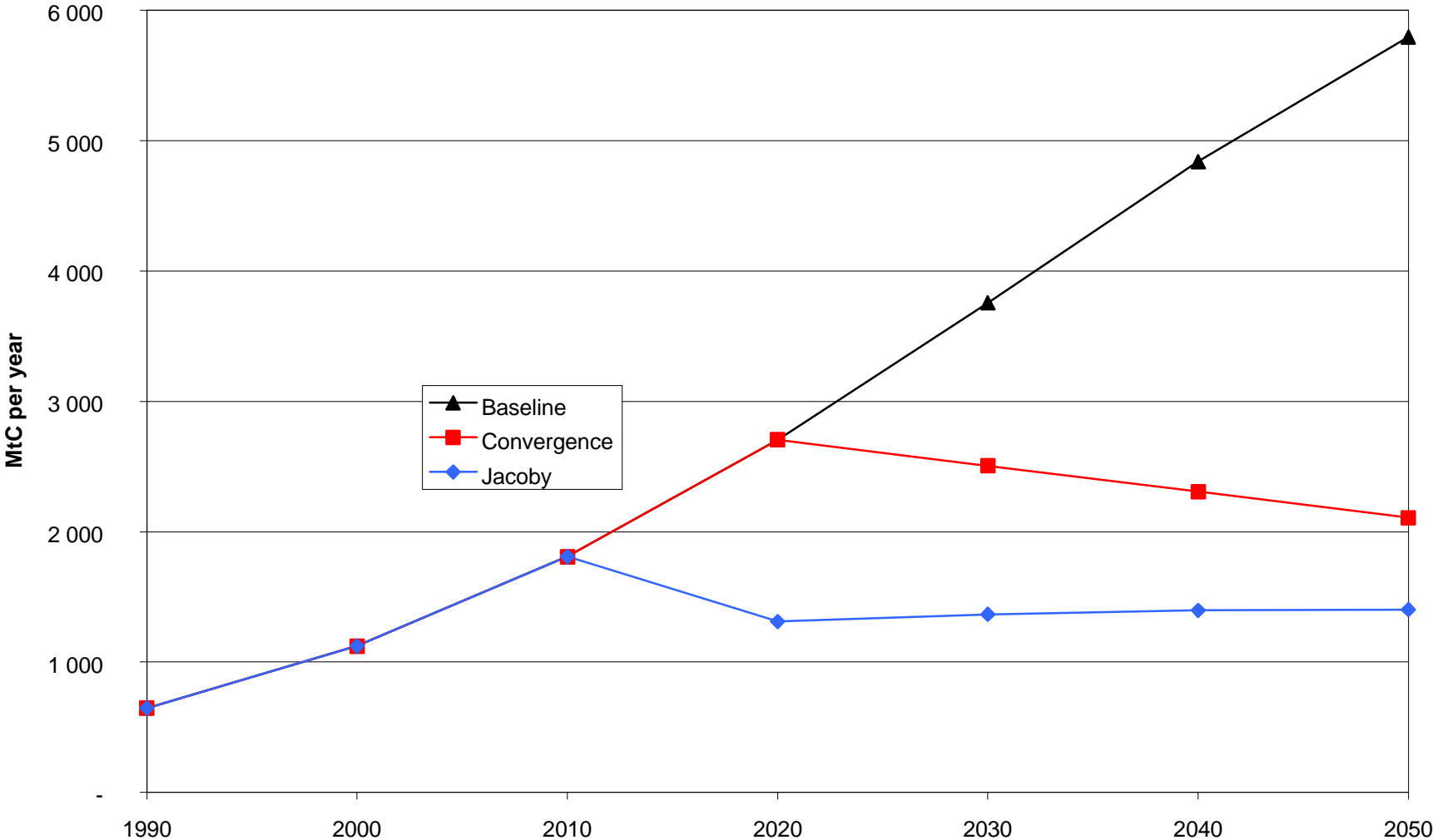


Fig.8 - Net expenses for climate mitigation in 2030 - Convergence rule

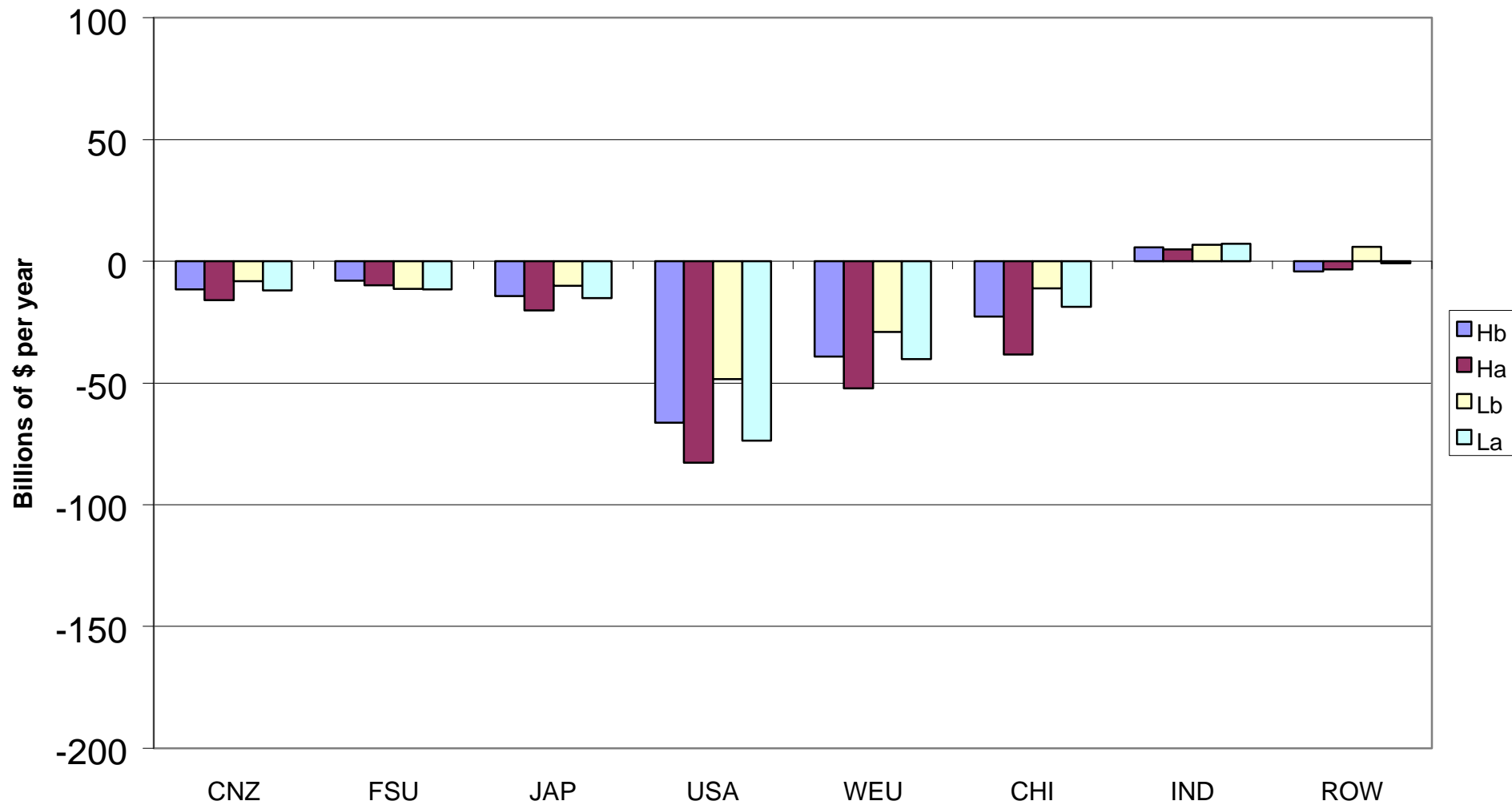


Fig.9 - Net expenses for climate mitigation in 2030 - Jacoby Rule

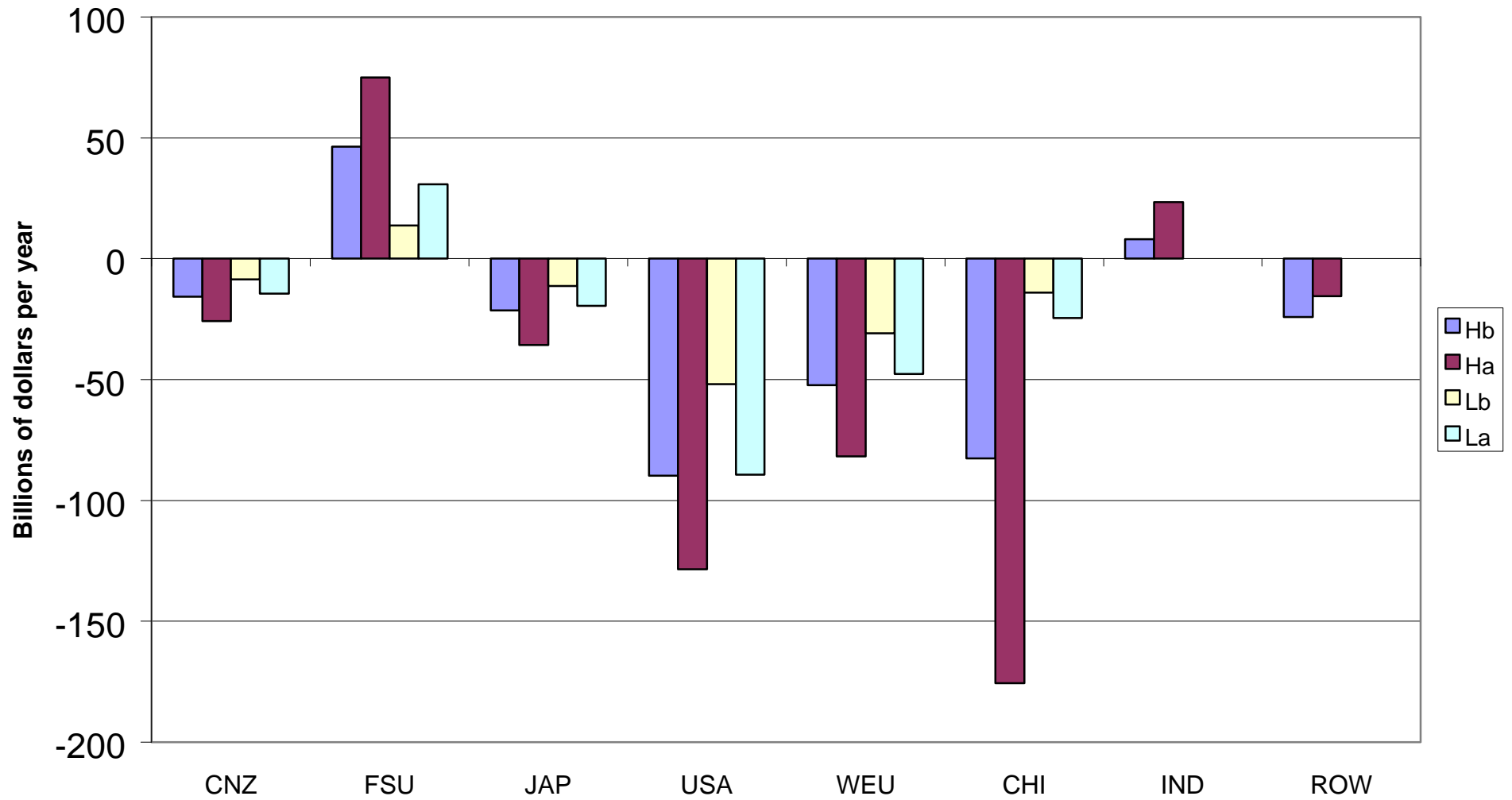


Fig.10 - Normalized net welfare losses in 2030 - Convergence

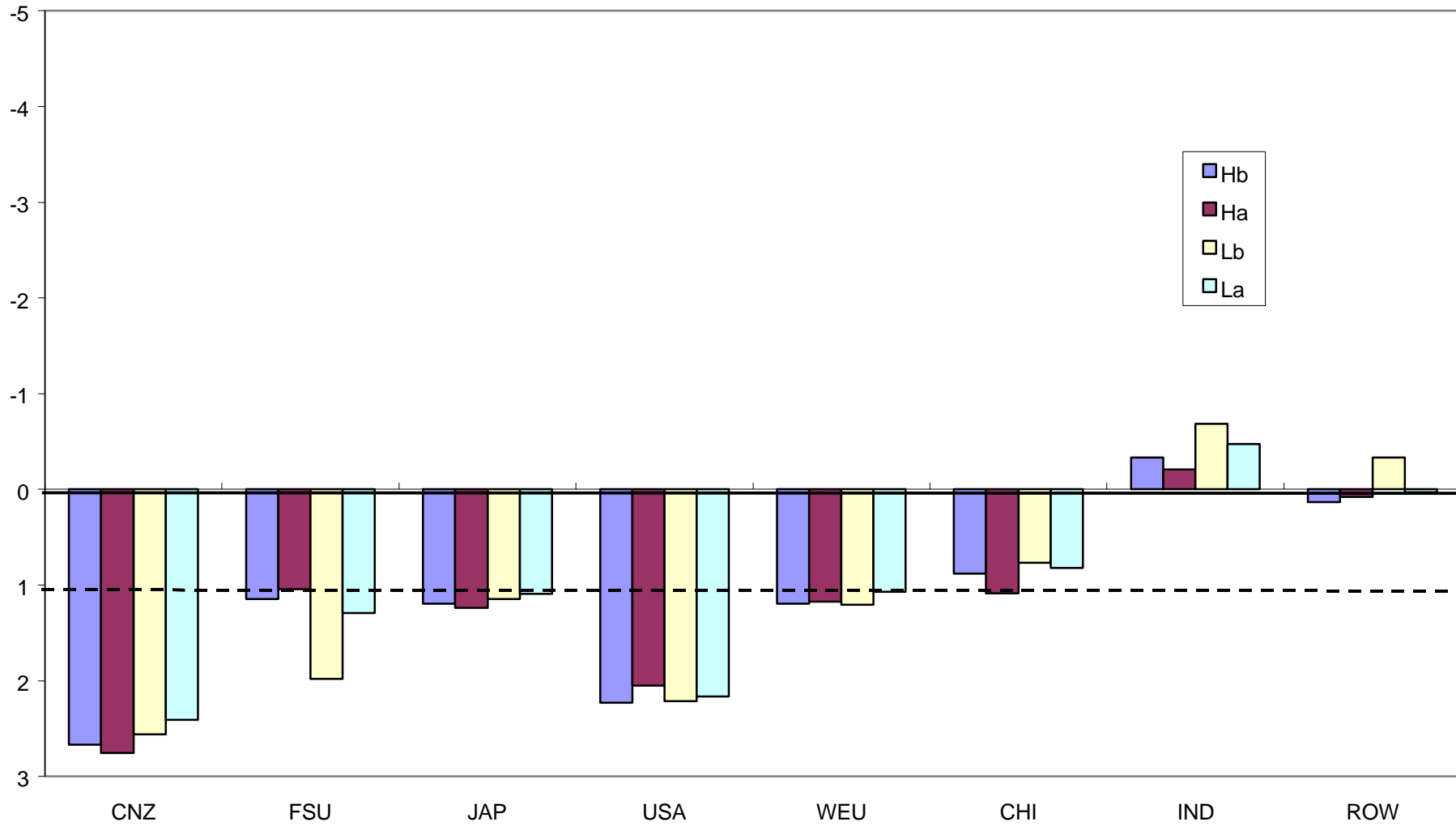


Fig.11 - Normalized welfare losses in 2030 - Jacoby

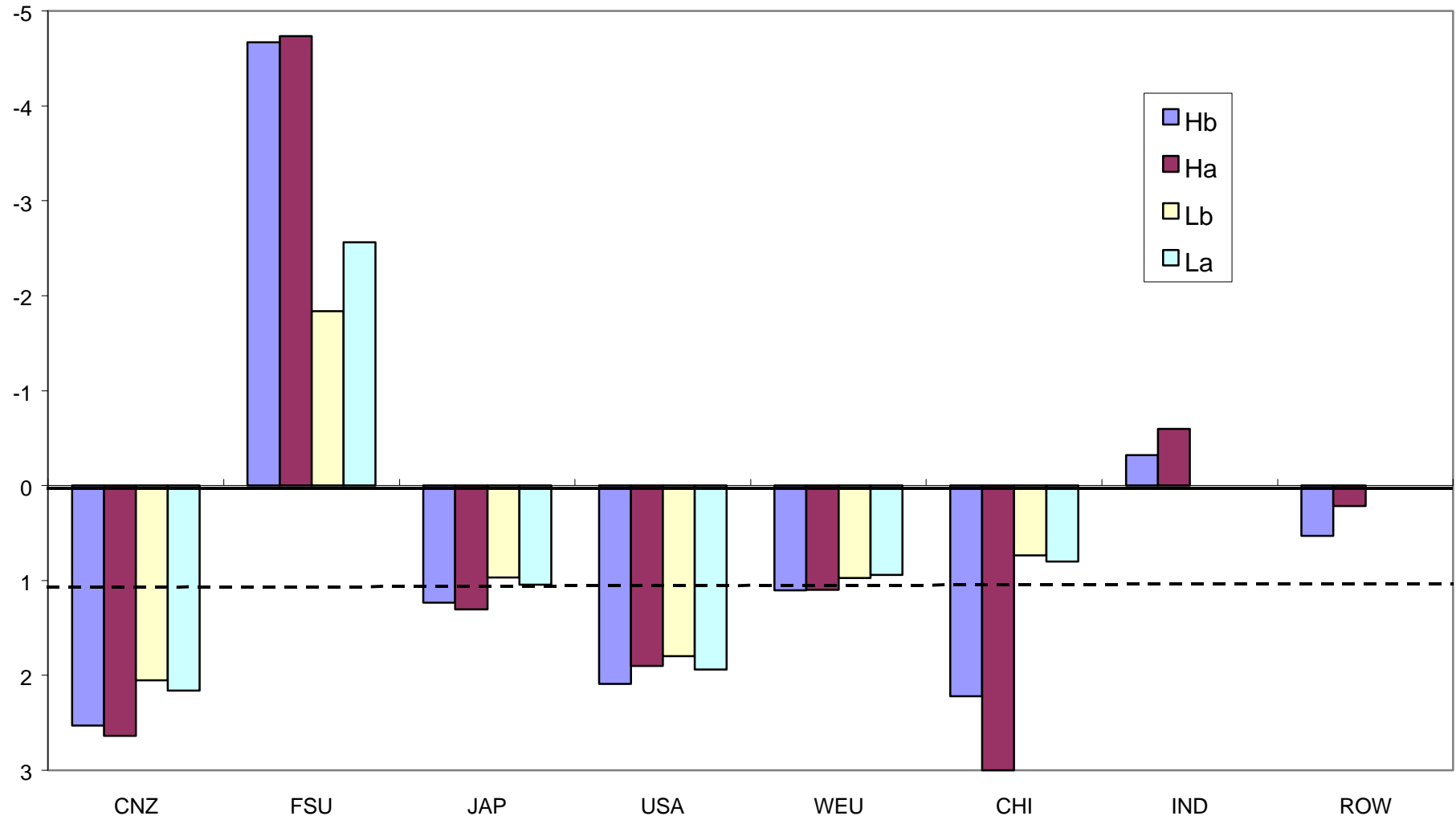


Fig.12 - Normalized welfare losses in 2050 - Convergence

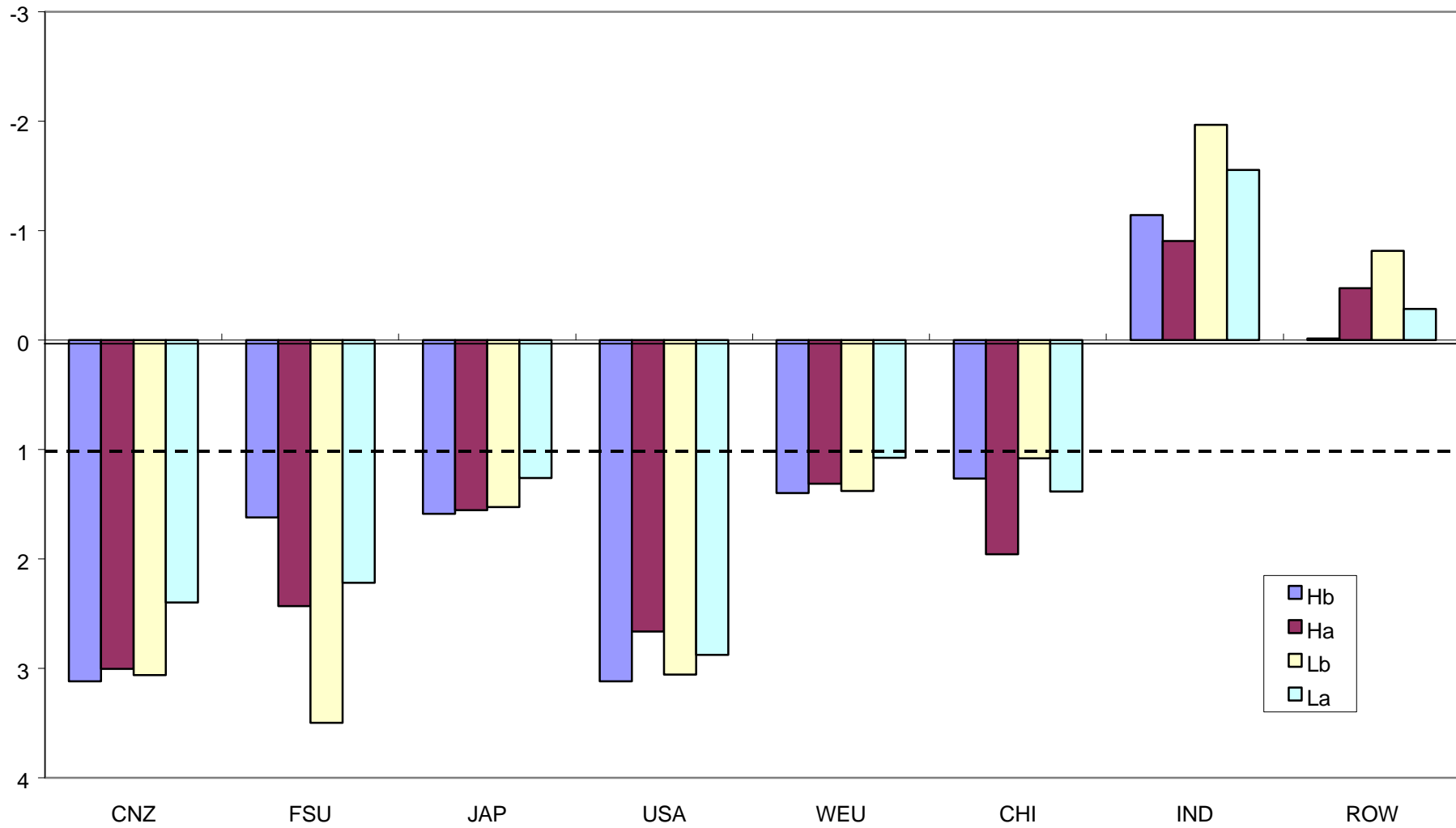


Fig.13 - Normalized welfare losses in 2050 - Jacoby rule

